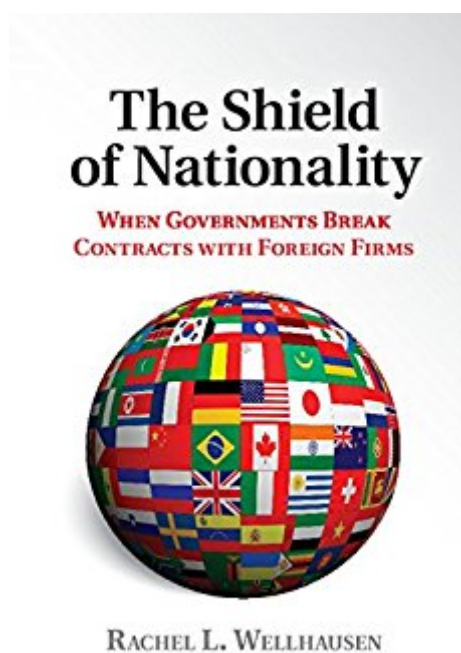


The book was found

The Shield Of Nationality: When Governments Break Contracts With Foreign Firms



Synopsis

There is extraordinary variation in how governments treat multinational corporations in emerging economies; in fact, governments around the world have nationalized or eaten away at the value of foreign-owned property in violation of international treaties. This even occurs in poor countries, where governments are expected to, at a minimum, respect the contracts they make with foreign firms lest foreign capital flee. In *The Shield of Nationality*, Rachel Wellhausen introduces foreign-firm nationality as a key determinant of firms' responses to government breaches of contract. Firms of the same nationality are likely to see a compatriot's broken contract as a forewarning of their own problems, leading them to take flight or fight. In contrast, firms of other nationalities are likely to meet the broken contract with apparent indifference. Evidence includes quantitative analysis and case studies that draw on field research in Ukraine, Moldova, and Romania.

Book Information

File Size: 3074 KB

Print Length: 285 pages

Page Numbers Source ISBN: 1107443164

Simultaneous Device Usage: Up to 4 simultaneous devices, per publisher limits

Publisher: Cambridge University Press (November 30, 2014)

Publication Date: November 11, 2014

Sold by:Â Digital Services LLC

Language: English

ASIN: B00O0RKDJM

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Not Enabled

Best Sellers Rank: #606,228 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #7 inÂ Kindle Store > Kindle eBooks > Law > Administrative Law > Public Contract #17 inÂ Books > Law > Administrative Law > Public Contract #732 inÂ Kindle Store > Kindle eBooks > Business & Money > Economics > Economic Conditions

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